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SUBJECT:- TALLY PRIME

Chapter 11

GROUP NAME	LEDGER NAME
Bank A/c (Account)	Current Bank A/c , Saving Bank A/c.
Bank O/D (Over Draft)	Bank Loan A/c.
Bank OCC (Over Draft Cash Credit)	Bank Loan A/c.
Secured Loans	Bajaj Finance, Gold Loan.
Unsecured Loan	Loan Taken From Friend And Relatives.
Loan & Advance (Assets)	Advance Salary, Loan to Deepak.
Capital A/c Account	Capital A/c , LIC , Drawing A/c , Income tax.
Deposits (Assets)	FD,RD,PPF, etc.

Investment	Shares, Lottery.
Direct Expenses	Wages, Power Bill, Factory Rent, Factory Insurance, Carriage Inwards etc.
Indirect Expenses	Discount Paid, Rent Paid, Commission Paid, interest Paid, Bad Debts, Advertisement, Salary Paid etc.
Indirect Income	Discount Receive, Rent Receive, Commission Receive etc.
Duties & Taxes	VAT, TDS, GST, Cess Surcharge.
Fixed Assets	Plant, Machinery, Building, Land, Computer, car etc.
Provision	Provisions for bad debts, Provision For income tax, Provisions for Sundry creditors or debtors.
Purchase A/c (Account)	Purchase, Purchase Return.
Sales	Sales, Sales Return.
Stock in hand	Opening Stock & Closing Stock.
Sundry Creditors	Names.
Sundry Debtors	Names.

Create the ledgers of these transactions.

This is a task of Chapter 11

1. Journalise the following transactions of Mr. Satish:

a) Rahul started business with cash	10,000
b) Paid into bank	6,000
c) Bought goods from M/s S. Singh & Co. on credit	2,000
d) Purchased furniture	200
e) Purchased adding machine	800
f) Purchased typewriter	600
g) Paid for postage	15
h) Sold goods for cash	400
i) Sold goods on credit to M/s. Sharda & Co.	1,000
j) Paid to M/s. S. Singh & Co.	1,950
k) Discount allowed by them	50
l) Sold goods to M/s. Ray & Co.	560
m) Received cheque from M/s. S. Sharda & Co.	975
n) Paid for electric charges	10
o) Paid salary	150
p) Paid rent by cheque	200
q) Drew for private use	350

2. The following are the transactions of R. Singh & Co. for the month of July. You are required to journalise them:

a) Started business with cash	8,000
b) Cash paid into Bank	5,000
c) Bought stationary for cash	30
d) Bought goods for cash	2,100
e) Bought postage stamp	10
f) Sold goods for cash	750
g) Bought office furniture from Bannerjee Bros.	500
h) Sold goods to Mahendra	1,000
i) Received cheque from Mahendra	1,000
j) Paid Banneries Bros. by cheque	500
k) Sold goods to Vinod & Co.	500
l) Bought goods from S. Sharma & Bros.	700
m) Bought goods for cash from S. sanjay & Co.	225
n) Sold goods to P. Puneet	350
o) Vinod & Co. paid on account	250
P) Paid S. sharma & Bros. by cheque n full settlement	685
q) Paid Salaries	250

